

O C T O B E R 2 0 0 8

Your MWRD Employees Credit Union is **Safe & Sound**

The MWRD Employees Credit Union is examined periodically by the Illinois Department of Financial and Professional Regulation. Our most recent exam was completed in December 2007. Credit Unions are rated on five elements crucial to a credit union's operation – Capital, Asset quality, Management, Earnings, and Liquidity (CAMEL). These elements are evaluated on a numeric scale with "1" being the highest and "5" representing a critically deficient level of performance. **Your Credit Union received a CAMEL rating of "1" in all five elements. This composite "1" indicates that your Credit Union is sound and stable in every respect.**



In addition to this state examination, the Board of Directors have engaged Selden Fox, Ltd, Certified Public Accountants, to conduct annual and quarterly audits. The work performed by Selden Fox is designed to ensure that: (1) financial reports accurately reflect the operations of the Credit Union, (2) The Credit Union's internal controls are reviewed and effectively maintained, and (3) elected officials and employees perform their responsibilities in a proper manner.

Strong balance sheet

Throughout 2008, the Credit Union has maintained its solid financial position. The Credit Union's capital remains strong with a ratio of over 19% — well above our peers at 13.89%. Credit Union delinquencies remain low due to good loan documentation and underwriting procedures. And, thanks to good collection efforts from the lending staff, the Credit Union has actually collected more from delinquent loans this year than it has charged-off in bad debt.

Safe place to grow your savings

Your funds at the MWRD Employees Credit Union are insured by the National Credit Union Share Insurance Fund (NCUSIF). The NCUSIF, administered through National Credit Union Administration (NCUA), is one of the strongest insurance agency in existence today. NCUA recently established a call center to answer credit union member questions about their insurance coverage. If you have questions about the coverage on your credit union deposits, please call the NCUA insurance experts on their toll free number Mon-Fri 8am-6:30pm (EDT): **1-800-755-1030 x1.**

Thanks to the NCUSIF, no credit union members have ever lost money on insured deposits at an NCUSIF-backed credit union. Established in 1970, the NCUSIF insures your credit union deposits in much the same way that FDIC insurance protects bank deposits. They collect insurance premiums and a

'Sno problem



We have your
holidays **COVERED**



**Watch the
mail for your
application!**

Everyone can use a little extra cash for the holidays. Avoid being snowed under by high-interest post-holiday payments — apply for our LOW-INTEREST Holiday Loan instead, with payments spread out over a year. Stay in budget and keep smiling!

Completed loan applications will be accepted through the close of business on Wednesday, December 31, 2008. Approved loans will be processed between November 3 and December 31, 2008. You choose your loan amount — \$1000, \$2000, \$3000, \$4000 or \$5000!

Apply online, complete the application you receive in the mail, or request an application from any of our friendly member representatives. Hurry — get your money in time for all those pre-season sales!

*APR=Annual Percentage Rate. Loans are available to qualified members only. Our usual credit criteria applies. Rates are subject to change, and this offer can be withdrawn without notice. No payments are due until January 2009; however, interest accrues from the date of loan disbursement. You have the option to begin payments immediately if you desire.

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deposit directly from member credit unions based on the total amount of their insured assets. The NCUSIF is backed by the full faith and credit of the United States government.

If you have any questions about the security of your money at MWRD ECU, please contact us or call the toll-free NCUA insurance call center at **1-800-755-1030 x1**.



Credit Union Holidays

Our main office will be closed on the following holidays. Our Stickney branch may be closed on additional days; please check with the main office as the holidays approach.

November 11	Veterans' Day
November 27-28	Thanksgiving Holiday
December 25	Christmas Day
January 1, 2009	New Year's Day

When our offices are closed, you can still access your accounts online at www.mwrdecu.org or via CU Talk at 312-751-5868.

Our Checking Account Holders Get More Access



With an MWRD Checking Account, members qualify for a debit card, which allows them access to their credit union funds — anytime, anywhere — at 35,000 surcharge-free Allpoint Network ATMs nationwide. If you don't have a checking account, open one today and get unlimited access to your money, whether or not our offices are open.

District Picnic a Sweet Success



John Van Keulen, MWRD Senior Member Service Representative, offers ice cream treats to guests at the annual District picnic.

MWRD Employees' Credit Union staff recently spent a day "treating" members to a little extra fun. We provided ice cream to the guests at the District's annual picnic. Our Credit Union staff enjoyed seeing everyone out at the picnic, the weather was beautiful, and a good time was had by all!

Savings Rates

AS OF 9/30/2008

Description	Rate	Yield
3-Tiered Savings Rate:		
Balances under \$2,500	0.60%	0.602% APY*
Balances \$2,501-\$25,000	1.00%	1.005% APY*
Balances over \$25,000	1.40%	1.410% APY*
Certificates of Deposit*:		
6-month	2.25%	2.275% APY*
12-month	2.25%	2.275% APY*

*APY=Annual Percentage Yield. All rates subject to change. *CDs are subject to penalty for early withdrawal. Contact a member representative for more information on any savings product.

Financing Rates

AS OF 9/30/2008

Description	Term	Rate
Signature Loan (Unsecured)	up to 60 months	12.90% APR**
Share Secured (100% secured by shares)	up to 60 months	2% over regular share dividend rate
Auto Loans:		
NEW	36 months or less	3.75% APR**
	37 to 48 months	4.50% APR**
	49 to 60 months	5.25% APR**
	61 to 72 months***	6.25% APR**
USED (yr 2002)	up to 24 months	5.50% APR**
(yrs 2003 - 2004)	up to 36 months	5.50% APR**
(yrs 2005 - 2006)	up to 48 months	5.50% APR**
(yrs 2007 - 2008)	up to 60 months	5.50% APR**
Motorcycle Loan:		
NEW	36 months	6.00% APR**
	48 months	7.00% APR**
	60 months	8.00% APR**
USED:	36 months	6.75% APR**
	48 months	7.75% APR**
	60 months	8.75% APR**
Current Home Equity Line of Credit	10 year amortization	1/2 to 1% below Prime based on closing loan-to-value
NEW! FIXED RATE HOME EQUITY LOAN	80%LTV 80%LTV 100%LTV 100%LTV	10 years 15 years 10 years 15 years
		8.00% APR** 9.00% APR** 8.50% APR** 9.50% APR**
VISA®	First 12 months Thereafter	2.90%APR** 8.9%, 12.9% or 16.9% based on credit history
Mortgage Loans - Call Credit Union for current terms and lowest rates		

APR=Annual Percentage Rate. Loan rates quoted apply to qualified members on approved credit. Rates are subject to change. Loan programs can be discontinued without notice. Not a promise to lend. Some restrictions apply. *Financing available on year models 2002-Current. 100% Financing with GAP Insurance. 90% Financing without GAP Insurance. Contact a loan officer for more information on any loan product.

With a 2.9% intro rate, for 12 full months you can be

LOWING

it up for less with our VISA®!

Ask for details today!

MWRD Employees Credit Union

Main Office: (312) 751-3111

100 E. Erie St. • Chicago, IL 60611

Stickney Office: (708) 588-3885

6001 W. Pershing Rd. (Cafeteria Level) • Stickney, IL 60804

Main Office:

M, T, Th, F 8:30am-4:00pm

W 8:30am-12:30pm

Stickney Office:

T, F 7:30am-3:30pm

