

A P R I L 2 0 0 7

Now available at your credit union:

Vehicle GAP Coverage (Guaranteed Asset Protection)



Vehicle prices continue to increase. At the same time, many borrowers want longer loan terms and are making smaller down payment. For these reasons, it's typical for a vehicle's outstanding loan balance to be significantly higher than its actual cash value, especially during the first few years of the loan.

If your vehicle is totaled or stolen, your insurance settlement will be based on the vehicle's actual cash value, not the outstanding loan balance. This may create a deficiency balance or "gap." You

could be stuck paying hundreds—or even thousands—of dollars out of your own pocket to pay off the deficiency balance. Now you can protect your auto or motorcycle investment with Guaranteed Asset Protection (GAP). GAP is designed to eliminate your unpaid net loan/lease balance in the event your vehicle is stolen or damaged beyond repair (totaled).

To learn more about GAP, please contact our loan department at (312) 751-3111 and ask to speak to a loan representative. ■

Keep the fun in your driving!

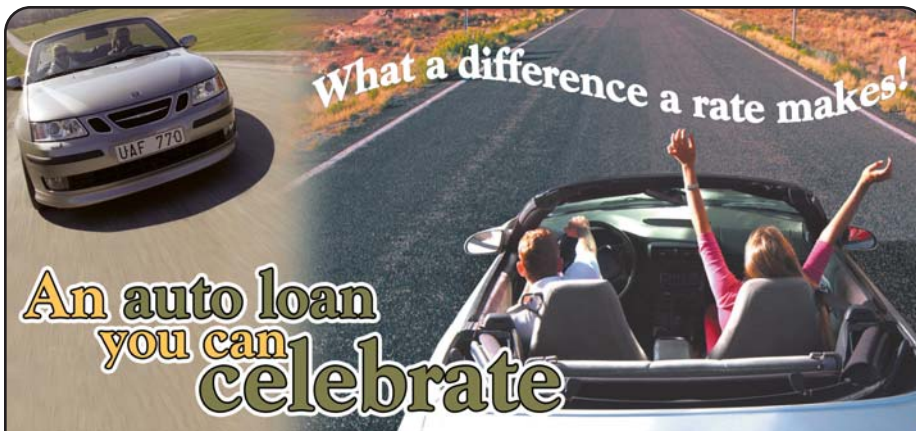
The following is a typical example of how GAP could work for you:

Original purchase price	\$25,000
Loan balance after one year	\$20,575
Insurance settlement covering vehicle's current value less deductible	\$16,000
Your remaining unpaid loan balance (the "gap")	\$4,575

GAP WAIVES THE DIFFERENCE! \$4,575

Includes your deductible, up to \$1000

Above loan calculation based on 60 month loan @ 6%.



Celebrate in style with special spring auto rates from your credit union! Contact us before you go shopping so you can negotiate your best price with the dealer from a position of power—with "cash in hand!"

New Automobiles

Term	APR*
36 mos. or less	3.75%
37-48 mos.	4.50%
49-60 mos.	5.25%
61-72 mos.	6.25%

Used Automobiles

Model Yrs	Term	APR*
2006-2007	up to 60 mos.	5.50%
2004-2005	up to 48 mos.	5.50%
2002-2003	up to 36 mos.	5.50%
2000-2001	up to 24 mos.	5.50%

*APR=Annual Percentage Rate. Special auto loan rates available April 1, 2007 thru July 31, 2007 to qualified members on approved credit. Not a promise to lend. Some restrictions apply. Contact a Loan Officer for further loan details.

Annual Meeting "Thank You"

We want to extend our heartfelt appreciation to all the members who attended our recent Annual Meeting.

The directors, management and staff always enjoy the opportunity to meet with you and hear your thoughts about the credit union.

The meeting concluded with the election of the volunteer Board of Directors. Congratulations to:

- Patricia Young, Chairman**
- Anthony Balich**
- Brian Deitz**
- Mitchell Gorz**
- Henry Marks**
- Frank J. McHugh**
- Glenn Miller**
- Patrick Pucher**
- Beverly Sanders**
- Nathaniel Thomas, Jr.**
- Jacqueline Torres**

We are fortunate to have these talented and dedicated members handling the direction, policies and management of the credit union. ■

the freedom of the road



Reflected in our flexible terms & low rates

Exercise your freedom with special spring motorcycle rates from your credit union! Contact us before you go shopping so you can negotiate your best price with the dealer from a position of power—with "cash in hand!"

Term	New APR*	Used APR*
36 months	6%	6.75%
48 months	7%	7.75%
60 months	8%	8.75%

*APR=Annual Percentage Rate. Rates quoted apply to qualified members on approved credit. Rates are subject to change. Not a promise to lend. Some restrictions apply. Maximum loan amount \$25,000. Financing available on year models 2002 - Current. 100% Financing with GAP Insurance. 90% Financing without GAP Insurance. Contact a Loan Officer for details on the motorcycle loan program.

NEW! FIXED-RATE home equity Honey-Do Loans



If the warm weather has you eager to start on special projects, **BEE sure to get the best financing!**

Our NEW FIXED-RATE home equity loans are a **"honey" of a deal**. One of the best ways to finance major purchases is with the equity you've built in your home. You can finance up to 100% of your home's value minus your first mortgage. Plus, the interest you pay on a home equity loan may be tax-deductible.*

With a variety of repayment terms and our NEW FIXED low rates, MWRD ECU home equity loans can be used for:

- education
- vacations
- bill consolidation
- and more!

Our loan experts take the "sting" out of the process. We answer all your questions, so you understand your options and how they fit into your budget.

Don't wait—stir up the hive and get us busy right now! Apply online at mwrdecu.org, or stop in to see one of our friendly Loan Officers for more information.

*Consult your tax advisor. Subject to credit approval. Not a promise to lend. Some restrictions apply.

Savings Rates

AS OF 4/1/2007

Description	Rate	Yield
3-Tiered Savings Rate:		
Balances under \$2,500	1.15%	1.16% APY*
Balances \$2,501-\$25,000	1.65%	1.66% APY*
Balances over \$25,000	2.00%	2.02% APY*
Special Flex CD - 15 months	5.00%	5.12% APY*
Match & More CD 3, 6, 12, 15, 18, or 24-months	Varies	Up to .25%APY* over advertised rate (ask us for details!)
Special Term CDs* (min \$2500, max \$50,000 deposit per member)		
SuperSix CD - 6 months	4.00%	4.07% APY*
Lucky 13 CD - 13 months	4.50%	4.59% APY*
24 KT CD - 24 months	4.75%	4.85% APY*

*APY=Annual Percentage Yield. All rates subject to change. *Subject to penalty for early withdrawal.

Financing Rates

AS OF 4/1/2007

Description	Term	Rate
Signature Loan (Unsecured)	up to 60 months	12.90% APR**
Share Secured (100% secured by shares)	up to 60 months	2% over regular share dividend rate
Auto Loans: NEW	36 months or less 37 to 48 months 49 to 60 months 61 to 72 months***	3.75% APR** 4.50% APR** 5.25% APR** 6.25% APR**
USED (yrs 2000 - 2001) (yrs 2002 - 2003) (yrs 2004 - 2005) (yrs 2006 - 2007)	up to 24 months up to 36 months up to 48 months up to 60 months	5.50% APR** 5.50% APR** 5.50% APR** 5.50% APR**
Motorcycle Loan: NEW	36 months 48 months 60 months	6.00% APR** 7.00% APR** 8.00% APR**
USED:	36 months 48 months 60 months	6.75% APR** 7.75% APR** 8.75% APR**
Current Home Equity Line of Credit	10 year amortization	1/2 to 1% below Prime based on closing loan-to value
NEW! FIXED RATE HOME EQUITY LOAN	80%LTV 80%LTV 100%LTV 100%LTV	10 years 15 years 10 years 15 years
		8.00% APR** 9.00% APR** 8.50% APR** 9.50% APR**
VISA®	First 12 months Thereafter	2.90%APR** 8.9%, 12.9% or 16.9% based on credit history
Mortgage Loans - Call Credit Union for current terms and lowest rates		

APR=Annual Percentage Rate. *See Loan Officer for details. All rates subject to change. Some rates quoted may be promotional rates and can be withdrawn at any time without notice.

MWRD Employees Credit Union

Main Office: (312) 751-3111

100 E. Erie St. • Chicago, IL 60611

Stickney Office: (708) 588-3885

6001 W. Pershing Rd. (Cafeteria Level) • Stickney, IL 60804

Main Office:

M, T, Th, F 8:30am-4:00pm

W 8:30am-12:30pm

Stickney Office:

T, F 7:30am-3:30pm

